

33543

DATED four day of June 1982

BETWEEN

Charles Robert KELLY

AND

THE ECONOMIC SOCIETY OF
AUSTRALIA AND NEW ZEALAND,
VICTORIA BRANCH

AGREEMENT

THE STAN KELLY MEMORIAL LECTURE FUND

PARTIES

THIS AGREEMENT made the *fourth* day of *Jan.*
One thousand nine hundred and eighty-*two*

BETWEEN Charles Robert KELLY of
16 View Street

BURNSIDE. South Australia 5066 Retired Member
of the House of Representatives ("the Donor")

AND THE ECONOMIC SOCIETY OF AUSTRALIA & NEW ZEALAND -
VICTORIAN BRANCH ("THE SOCIETY")

WHEREAS:

RECITALS

- A. The Donor wishes to make a bequest to the Society to endow lectures as a memorial to his father the late Wm. Stanley Kelly.
- B. For that purpose the Donor has agreed to pay a sum of money to the Society as a fund to be invested by the Society for the purpose of meeting the cost of memorial lectures.
- C. The Society has agreed to accept the sum now paid by the Donor and to administer the fund so created for the purpose of endowing the memorial lectures.
- D. These presents constitute the terms and conditions of the payment by the Donor to the Society to provide the fund agreed and the investment of that fund to endow the memorial lectures.



NOW THIS AGREEMENT WITNESSETH:

PAYMENT BY
THE DONOR

1. _____ That the Society acknowledges receipt of the sum of ten thousand, nine hundred and thirty-two dollars (\$10,932.00) paid by the Donor to the Society.

INVESTMENT OF
THE FUND

2. _____ That the Society shall have power in its absolute discretion to invest the fund and to amalgamate the fund with any other monies held by the Society (whether absolutely or as trustee) and generally to manage and control the fund as if it were Society property under the sole control and direction of the Society.

INTEREST EARNED
BY THE FUND

3. _____ That the Society will use interest from the fund (and if thought desirable part of the capital of the fund itself pursuant to clause 4 of this agreement) to endow lectures to be given as a memorial to the late Wm. Stanley Kelly.

4. _____ That if the Society is of the opinion that the fund has not earned sufficient income to properly endow a proposed memorial lecture then the Society may in its discretion use part of the capital of the fund to endow that lecture.

STYLE OF LECTURE

5. _____ That each of the lectures so endowed shall be called "The Stan Kelly Memorial Lecture".

TERMS AND
CONDITIONS OF
MEMORIAL LECTURES

6. _____ That the conditions set out in this clause shall apply to the memorial lectures so far as is reasonably possible and in this regard the Donor recognises that changing circumstances may make it necessary for the Society to vary or amend these conditions from time to time:

(1) Period of lectures

Subject to availability of funds the lectures are to be held in each second year.

(2) Place

In Melbourne or at a venue to be chosen by the Society.

(3) Theme

The general theme of the lectures is to be the desirability of maintaining free the channels of trade throughout the world.

(4) Publication

If funds permit copies of the lecture as published should be made available to interested parties free of charge.

VARIATIONS -
SOCIETY TO
CONSULT

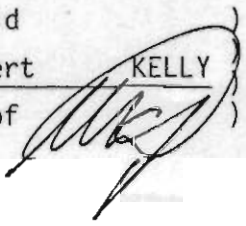
7. _____ That the Society will consult the Donor during his lifetime if the Society should consider it necessary to make any substantial variation from the conditions set out in the immediately preceding clause.

IN WITNESS WHEREOF the parties hereto have hereunto set their hands and seals on the day and the year first hereinbefore mentioned

SIGNED by the said

Charles Robert

in the presence of


KELLY



Signed for the Economic Society)
of Australia and New Zealand
- Victorian Branch by

in the presence of

